

Ref : CSA-2604004

Date : 8th APR 2026

To : All CX & UO Appointed Cargo Agents

From : Cathay Cargo – Cargo Sales Hong Kong and Greater Bay Area

Subject : CX & UO Circular – Introduction of Medium-Haul Fuel Surcharge and Changes to Cargo Fuel Surcharges from 16th April 2026

Dear Customers,

We have been receiving ongoing feedback from business partners about our cargo fuel surcharge mechanism, with particular interest in the introduction of a medium haul category. The price of jet fuel continues to rise and we are navigating these challenging times with the interests of our business partners and the Hong Kong international aviation hub front of mind. We have had an opportunity to review the idea of a medium-haul cargo fuel surcharge (CFS) and I am writing to let you know that we will be introducing this new category effective 16th April 2026.

We are implementing adjustments to the Cargo Fuel Surcharge (CFS) for South Asia destinations, specifically India, Bangladesh, Sri Lanka, and Nepal. Effective 16th April, these destinations will be categorised under the medium-haul CFS, set according to the average SIN Jet Fuel price observed from 24th March to 7th April, with the applicable surcharge level adjusted from 29 to 33. Previously, South Asian destinations were classified as long haul, with a CFS of HKD18.6/kg; this will be revised to HKD9.3/kg under the new medium-haul designation. The CFS levels for long-haul and short-haul routes will remain unchanged. Please refer to Appendix 1 for the applicable medium-haul CFS details.

Based on the average price of jet fuel over the reference period from 24th March to 7th April, the fuel surcharges effective 16th April 2026 will be as follows:

- Short-haul : HK\$5.1/kg (from the current HK\$4.5/kg)
- Medium-haul : HK\$9.3/kg (from the current HK\$16.3/kg)
- Long-haul : HK\$18.6/kg (from the current HK\$16.3/kg)

For updated information on our CFS, you can also visit this link: [Cargo Fuel Surcharge | Help & Support | Cathay Cargo](#).

Cathay Cargo is determined to maintain our schedule as far as is practicable and we recognise the importance of our scheduled capacity to our customers. However, if the steep increase of fuel costs cannot be effectively mitigated, we would not be able to sustain the effective operations of our network.

Thank you for your attention on this matter. We will continue to keep you updated on developments.

Yours sincerely,



Frank Yau
Head of Cargo Sales Hong Kong & Greater Bay Area

Appendix 1

Cargo Fuel Surcharge (wef 3rd April 2026)

Lv	<u>Prevailing Oil Price</u> <u>(SIN Jet Fuel Price)</u> (US\$/Barrel)			Short-haul (HK\$/kg)	Medium-Haul (HK\$/kg)	Long-haul (HK\$/kg)
1	54	to	58.99	0.1	0.2	0.4
2	59	to	63.99	0.3	0.5	1.0
3	64	to	68.99	0.5	0.8	1.5
4	69	to	73.99	0.6	1.1	2.1
5	74	to	78.99	0.8	1.4	2.7
6	79	to	83.99	0.9	1.6	3.2
7	84	to	88.99	1.1	1.9	3.8
8	89	to	93.99	1.2	2.2	4.4
9	94	to	98.99	1.4	2.5	4.9
10	99	to	103.99	1.5	2.8	5.5
11	104	to	108.99	1.7	3.1	6.1
12	109	to	113.99	1.8	3.4	6.7
13	114	to	118.99	2.0	3.6	7.2
14	119	to	123.99	2.2	3.9	7.8
15	124	to	128.99	2.3	4.2	8.4
16	129	to	133.99	2.5	4.5	8.9
17	134	to	138.99	2.6	4.8	9.5
18	139	to	143.99	2.8	5.1	10.1
19	144	to	148.99	2.9	5.3	10.6
20	149	to	153.99	3.1	5.6	11.2
21	154	to	158.99	3.2	5.9	11.8
22	159	to	163.99	3.4	6.2	12.4
23	164	to	168.99	3.5	6.5	12.9
24	169	to	173.99	3.7	6.8	13.5
25	174	to	178.99	3.9	7.1	14.1
26	179	to	183.99	4.0	7.3	14.6
27	184	to	188.99	4.2	7.6	15.2
28	189	to	193.99	4.3	7.9	15.8
29	194	to	198.99	4.5	8.2	16.3
30	199	to	203.99	4.6	8.5	16.9

Definitions of Long-haul, Medium-haul, & Short-haul:

Long-haul destinations:

- North & South America
- UK, Europe & Southwest Pacific
- Middle East and Africa

Medium-haul destinations:

- South Asia (including India / Bangladesh / Nepal / Sri-Lanka)

Short-haul destinations:

- Other destinations in Asia

Cargo Fuel Surcharge (supplement for Prevailing Oil Price above USD203.99/Barrel)

Lv	<u>Prevailing Oil Price</u> <u>(SIN Jet Fuel Price)</u> (US\$/Barrel)			Short-haul (HK\$/kg)	Medium-Haul (HK\$/kg)	Long-haul (HK\$/kg)
31	204	to	208.99	4.8	8.8	17.5
32	209	to	213.99	4.9	9	18
33	214	to	218.99	5.1	9.3	18.6
34	219	to	223.99	5.2	9.6	19.2
35	224	to	228.99	5.4	9.9	19.8
36	229	to	233.99	5.6	10.2	20.3
37	234	to	238.99	5.7	10.5	20.9
38	239	to	243.99	5.9	10.8	21.5
39	244	to	248.99	6	11	22
40	249	to	253.99	6.2	11.3	22.6
41	254	to	258.99	6.3	11.6	23.2
42	259	to	263.99	6.5	11.9	23.7
43	264	to	268.99	6.6	12.2	24.3
44	269	to	273.99	6.8	12.5	24.9
45	274	to	278.99	6.9	12.7	25.4
46	279	to	283.99	7.1	13	26
47	284	to	288.99	7.3	13.3	26.6
48	289	to	293.99	7.4	13.6	27.2
49	294	to	298.99	7.6	13.9	27.7
50	299	to	303.99	7.7	14.2	28.3
51	304	to	308.99	7.9	14.5	28.9
52	309	to	313.99	8	14.7	29.4
53	314	to	318.99	8.2	15	30
54	319	to	323.99	8.3	15.3	30.6

Remarks: Additional higher-level CFS will be implemented when necessary.